



**Slobomir P Univerzitet**  
Tvoj univerzitet



## **MEMORANDUM OF COOPERATION**

between

**SLOBOMIR P UNIVERSITY**

and

***HALYARD MISSION FOUNDATION***

For the purpose of improving cultural cooperation, cultural memory, and development of cultural and historical ties of our nations, SLOBOMIR P UNIVERSITY, Pavlovića put No. 76, 76 300 Slobomir, Bijeljina, Republic of Srpska, Bosnia and Herzegovina and HALYARD MISSION FOUNDATION, Đorđa Radojlovića No. 21, 11 000 Belgrade, the Republic of Serbia (hereinafter referred to as the Parties) have agreed to cooperate as follows:

### **Article 1**

By mutual consent, and in accordance with the capabilities and will of the Parties, areas of cooperation shall include any type of cooperation deemed desirable and feasible for both parties, and which both parties consider that may contribute to nurturing and developing cooperation between the contracting Parties as well as achieving the objectives stipulated in the Agreement.

### **Article 2**

- (1) Cooperation between the Parties shall be based on the principles of partnership, transparency, accountability, and mutual exchange of information.
- (2) This Memorandum does not create or imply any obligations of a financial nature for the Parties. Any commitment undertaken by either Party within the scope of this Memorandum will be subject to the availability of resources and specific consideration with due regard to the protection of the financial interests.

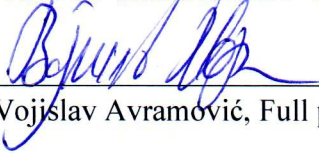
### **Article 3**

In each project or other form of cooperation, the rights and obligations of the Parties shall be regulated by a separate agreement.

### **Article 4**

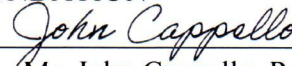
- (1) This Memorandum will come into effect on the date of signature and shall remain in force for an indefinite period of time.
- (2) The Memorandum may be amended or extended at any time by the written agreement of the Parties.
- (3) Either Party may terminate this Memorandum by giving three months' prior written notice to the other Party
- (4) All possible disputes arising out of, or relating to, the interpretation or application of the Memorandum will be shall be settled amicably in the spirit of cooperation and mutual respect.
- (5) This Agreement has been executed in four (4) duplicate originals, two (2) duplicate originals for each Party.

RECTOR OF SLOBOMIR P UNIVERSITY



Mr. Vojislav Avramović, Full professor

PRESIDENT OF HALYARD MISSION  
FOUNDATION



Mr. John Cappello, President

No.

Date:

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| SLOBOMIR P UNIVERZITET<br>Slobomir, Bijeljina<br>Broj: <u>28-1/22</u><br>Datum: <u>14. 03. 2022</u> |
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No.

Date: